

RESOLUTION #2016-06

A RESOLUTION TO TRANSFER FUNDS FOR INTER-FUND LOAN PAYMENT

WHEREAS, The City Council of Long Grove, Iowa has approved to transfer funds from the Sewer Fund to the General in partial payment of an inter-fund loan.

WHEREAS, The City Council of Long Grove, Iowa has approved the transfer as follows:

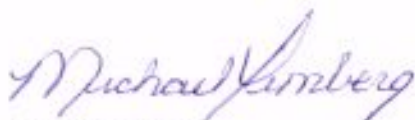
Transfer \$50,000 from the Sewer Fund Money Market Account to General Fund Money Market Account as a loan payment and the remaining balance owed will be \$287,246.00.
\$50,000 from 610-0000-1003 to 001-0000-1003


THEREFORE BE IT RESOLVED the Long Grove City Council of Long Grove, Iowa approves the transfer of funds for purposes and division as described in this resolution.

	Aye	Nay	Absent	Abstain
Blinkinsop	<u>X</u>	—	—	—
Cook	<u>X</u>	—	—	—
Herrin	<u>X</u>	—	—	—
Gregorich	<u>X</u>	—	—	—
Thiessen	—	—	—	—

Passed and approved this 12th day of April, 2016.

ATTEST:


Michael Limberg
Mayor
Long Grove, Iowa


Jackie Wilcox
City Clerk
Long Grove, Iowa