

STATE OF IOWA  
2018  
FINANCIAL REPORT  
FISCAL YEAR ENDED  
JUNE 30, 2018

16208200900000  
Clerk/Treasurer  
PO Box 210  
Long Grove, IA 52756

CITY OF LONG GROVE, IOWA

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes levied on property	364,825		364,825	363,610
Less: Uncollected property taxes-levy year	0		0	0
<b>Net current property taxes</b>	364,825		364,825	363,610
Delinquent property taxes	0		0	0
TIF revenues	0		0	0
Other city taxes	117,331	0	117,331	115,169
Licenses and permits	6,211	0	6,211	6,510
Use of money and property	2,174	2,572	4,746	0
Intergovernmental	103,093	0	103,093	109,920
Charges for fees and service	1,722	643,844	645,566	673,992
Special assessments	0	0	0	0
Miscellaneous	8,907	2,030	10,937	2,000
Other financing sources, including transfers in	0	0	0	0
<b>Total revenues and other sources</b>	604,263	648,446	1,252,709	1,271,201
<b>Expenditures and Other Financing Uses</b>				
Public safety	46,040	0	46,040	46,488
Public works	167,832	0	167,832	206,331
Health and social services	0	0	0	0
Culture and recreation	70,764	0	70,764	75,997
Community and economic development	7,981	0	7,981	8,000
General government	90,967	0	90,967	112,401
Debt service	74,970	0	74,970	74,930
Capital projects	0	0	0	0
<b>Total governmental activities expenditures</b>	458,554	0	458,554	524,147
Business type activities	0	664,011	664,011	737,492
<b>Total ALL expenditures</b>	458,554	664,011	1,122,565	1,261,639
Other financing uses, including transfers out	0	0	0	0
<b>Total ALL expenditures/And other financing uses</b>	458,554	664,011	1,122,565	1,261,639
<b>Excess revenues and other sources over (under) Expenditures/And other financing uses</b>	145,709	-15,565	130,144	9,562
Beginning fund balance July 1, 2017	1,106,002	1,063,431	2,169,433	2,169,433
Ending fund balance June 30, 2018	1,251,711	1,047,866	2,299,577	2,178,995
<b>Note</b> - These balances do not include \$0 held in non-budgeted internal service funds; \$0 held in Pension Trust Funds; \$0 held in Private Purpose Trust Funds and held in agency funds which were not budgeted and are not available for city operations.				
Indebtedness at June 30, 2017				
General obligation debt	\$623,000	Other long-term debt		\$0
Revenue debt	\$623,000	Short-term debt		\$0
TIF Revenue debt	\$0			
		General Obligation Debt Limit		\$3,162,877