

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

LONG GROVE

Fiscal Year July 1, 2020 - June 30, 2021

The City of LONG GROVE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

Meeting Date/Time: 3/9/2021 07:00 PM

Contact: Rosina Guyer

Phone: (563) 285-4904

Meeting Location: The city will meet virtually via zoom conference due to COVID-19.
Meeting Link: <https://zoom.us/j/99644106318>
Meeting ID: 996 4410 6318

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	419,085	0	419,085
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	419,085	0	419,085
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	125,646	19,164	144,810
Licenses & Permits	7	540	0	540
Use of Money & Property	8	0	0	0
Intergovernmental	9	113,691	8,654	122,345
Charges for Service	10	653,817	0	653,817
Special Assessments	11	0	0	0
Miscellaneous	12	10,502	0	10,502
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues & Other Sources	15	1,323,281	27,818	1,351,099
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	50,257	0	50,257
Public Works	17	252,557	33,256	285,813
Health and Social Services	18	0	0	0
Culture and Recreation	19	120,969	0	120,969
Community and Economic Development	20	16,597	0	16,597
General Government	21	70,054	10,000	80,054
Debt Service	22	68,260	0	68,260
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	578,694	43,256	621,950
Business Type/Enterprise	25	588,837	0	588,837
Total Gov Activities & Business Expenditures	26	1,167,531	43,256	1,210,787
Tranfers Out	27	0	0	0
Total Expenditures/Transfers Out	28	1,167,531	43,256	1,210,787
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	155,750	-15,438	140,312
Beginning Fund Balance July 1, 2020	30	2,742,097	0	2,742,097
Ending Fund Balance June 30, 2021	31	2,897,847	-15,438	2,882,409

Explanation of Changes: Increased the anticipated Road Use Tax Fund Revenue by \$8,654 and the anticipated Local Option Sales Tax Fund Revenue by \$19,164 to reflect a more accurate prediction based on evaluation of mid-year revenue collected thus far. Total increased special revenue amendment of \$27,818. Increased anticipated expenditure for Public Works Road Use Tax monies by \$27,000 to account for spring seal coat street maintenance. Increased anticipated expenditure for Public Works General Fund "Waste and recycling" by \$6,256 to account for annual contractual increases and increases in cost related to residential growth. Total Public Works Amendment for increased expenditure: \$33,256. Increased anticipated expenditures from General Fund for General Government Expenditures related to the purchase of council tablets for \$4,950 and an increase of \$5,050 for expenses related to the purchase and maintenance of City Hall, former First Central State Bank. Total General Government Amendment for increased expenditure: \$10,000.