

NOTICE OF PUBLIC HEARING - CITY OF LONG GROVE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/9/2021 **Meeting Time:** 07:00 PM **Meeting Location:** The city will meet virtually via zoom conference due to COVID-19. Meeting Link: <https://zoom.us/j/92238386687> Meeting ID: 922-3838 6687

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.longgroveia.org

City Telephone Number
 (563) 285-4904

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	42,673,742	44,641,787	44,641,787	
Tax Levies:				
Regular General	345,657	345,657	361,599	
Contract for Use of Bridge	0	0	0	
Opr. & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr. & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	4,200	4,200		
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	0	0	0	
Other Employee Benefits	0	0	0	
Total Tax Levy	349,857	349,857	361,599	3.35
Tax Rate	8.19841	7.83698	8.10001	

Explanation of significant increases in the budget:

Long Grove's tax rate will remain at the maximum allowable 8.1%. There is no significant increase to the tax rate (8.1%) only the amount it is requesting. The increase to total taxable valuation can be significantly contributed to the steady residential growth. As the city grows steadily so do service costs that the city incurs as a result of the growth. For example: Long Grove pays for garbage and waste services from the general fund and does not charge residents for these costs. The cost for garbage and waste services increases contractually each year and increases per each additional housing unit. Keeping the tax rate at 8.1% will allow the city to recover only a marginal percentage of total service costs.

If applicable, the above notice also available online at:

- *Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
- **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year